



# Gujcot Trade Association

## WEEKLY REPORT

### Market Movement from 01<sup>ST</sup> Oct2018 to 06<sup>TH</sup> Oct2018

- Gujarat Old Stock Cotton prices of 29 mm New Crop arrivals sold between 45,150 to 45,500 Rs./Candy.
- Outstate arrivals of new Crop Kapas from Madhya Pradesh and Maharashtra have started in Small quantities.
- All India Daily Arrivals remained 30,000 to 35,000 bales.
- Gujarat Daily Pressing was approximately 3000 - 4000 bales.
- NY December futures w/w lost 0.27 cents.
- During this week rupee was weaker between 73 to 74 against dollar.
- New Arrival crop rates and old stock rates are getting closer day by day. Very small quantities of old stock cotton remained with ginners now.
- All Indian arrivals are picking up very fast and market adjusted to new season rates between 43,500-45,500. Highest arrival in north India so north cotton rate are more competitive.
- Market is waiting for October WASDE report in next week.

### Global

#### US Weekly Export Sales

- Net UPLAND sales of 21,800 RB for 2018-2019--a marketing-year low--were down 69 percent from the previous week and 74 percent from the prior 4-week average. Increases were reported for Bangladesh (26,400 RB), Vietnam (20,500 RB, including 8,800 RB switched from China and decreases of 200 RB), Pakistan (15,700 RB), Peru (12,000 RB), and Indonesia (8,800 RB, including decreases of 400 RB).
- Reductions were reported for China (85,900 RB) and Brazil (200 RB). For 2019-2020, net sales of 91,100 RB reported for China (90,200 RB) and El Salvador (2,100 RB), were partially offset by reductions for India (1,200 RB).
- UPLAND Exports of 1,79,700 RB were up 29 percent from the previous week and 20 percent from the prior 4-week average. Exports were primarily to Mexico (52,500 RB), Vietnam (35,100 RB), Pakistan (12,400 RB), China (12,400 RB), and Bangladesh (11,500 RB).

US Export Sales	27-Sep-2018
<b>Marketing Year 2018-19</b>	
Upland Gross Sales	1,14,300
Cancellation	92,500
<b>Net Upland Sales</b>	<b>21,800</b>
PIMA Gross Sales	3,200
Cancellation	0
<b>Net PIMA Sales</b>	<b>3,200</b>
Total Gross Sales	1,17,500
Total Cancellation	92,500
<b>Total Net Sales</b>	<b>25,000</b>
<b>Shipments</b>	
UPLAND	1,79,700
PIMA	4,700
<b>Total Shipment</b>	<b>1,84,400</b>
<b>Marketing Year 2019-20</b>	
Net Upland Sales	91,100
Net PIMA Sales	0
<b>Total Net Sales</b>	<b>91,100</b>
All Figures in US Running Bale	

- Net sales of PIMA totaling 3,200 RB for 2018-2019 were down 56 percent from the previous week and 52 percent from the prior 4-week average. Increases reported for China (4,400 RB), India (1,000 RB), and Turkey (100 RB), were partially offset by reductions for Vietnam (2,200 RB).
- PIMA Exports of 4,700 RB were down 1 percent from the previous week and 30 percent from the prior 4-week average. The primary destinations were India (3,600 RB), China (500 RB), Japan (300 RB), and Peru (200 RB).

### **China report from Reinhart weekly report**

China is closed this week due to the National Day Holiday.

### **Highlight of the (ICAC) press release**

Decreases Expected in Area, Yields and Production in 2018/19.

Date Posted: 01 Oct, 2018

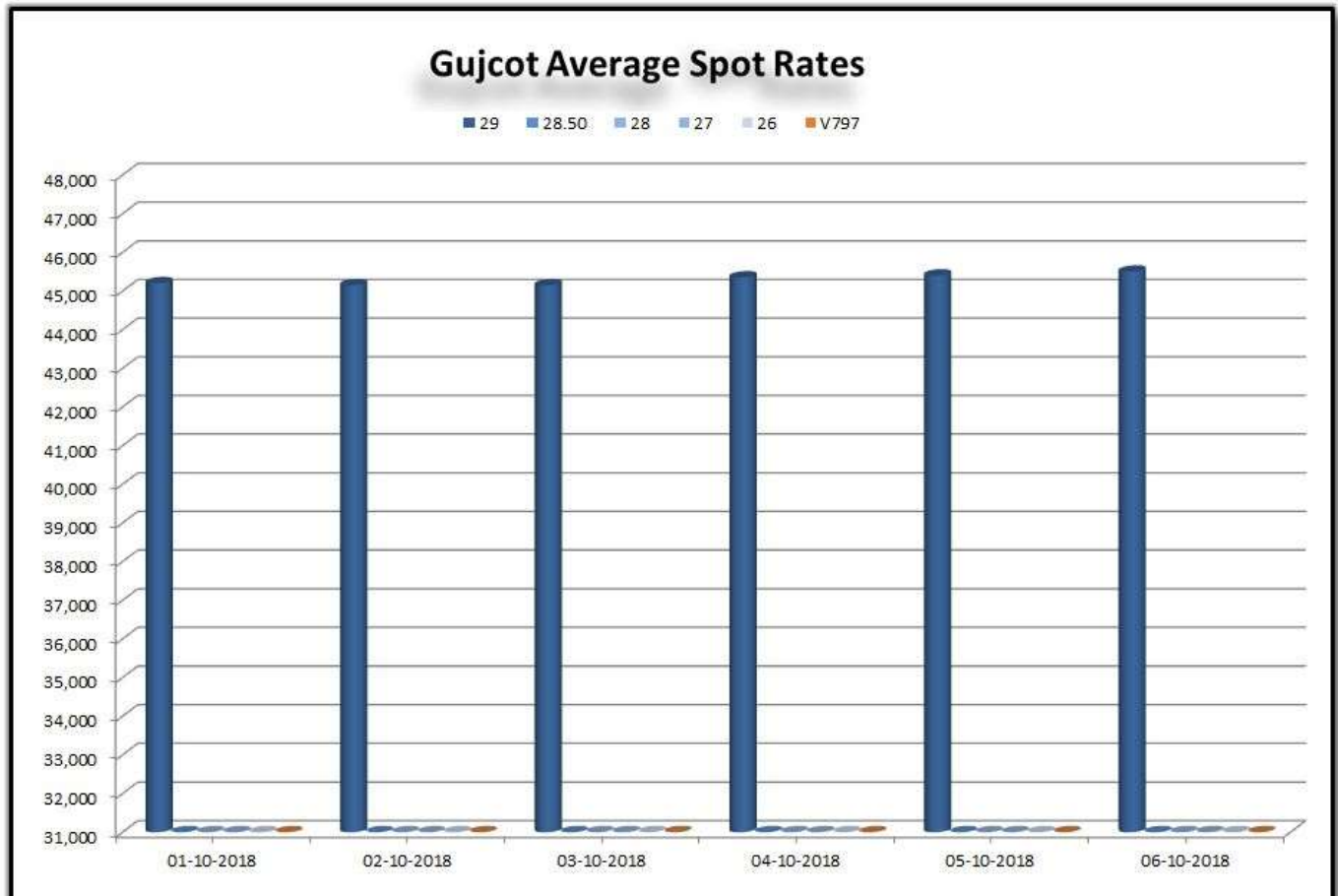
### **Executive Summary:**

- Many aspects of the global cotton industry are expected to decline in 2018/19, including area, yields, production and stocks:
- Global cotton area is currently projected to decrease by 2% to 33.4 million hectares.
- Global yields are expected to decline by 1% to 777 kg per hectare, remaining close to the 10-year average of 770 kg per hectare.
- Global production is projected to decrease by 4% to 26 million tonnes.
- Stocks in China are at their lowest level since 2011/12.
- Global stocks are expected to decline to 17.2 million tonnes.

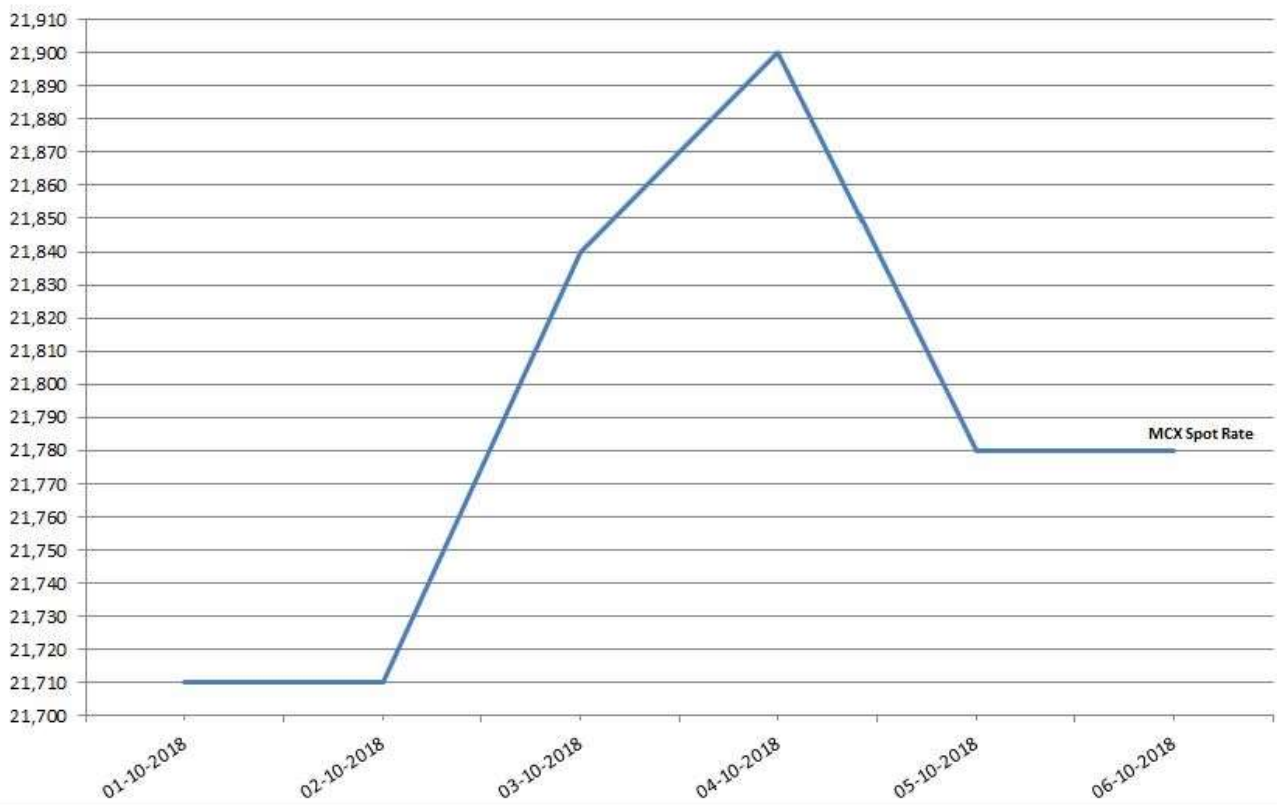
<b>Average Rate Of Last week</b>					
<b>Variety</b>	<b>Staple Length</b>	<b>Mic.</b>	<b>Price Range</b>		<b>Average Of 6 Days</b>
			<b>Low</b>	<b>High</b>	
<b>Shankar 6</b>	29	3.8	45,150	45,500	45,292
<b>Shankar 6</b>	28.5	3.7	No Quote	No Quote	No Quote
<b>Shankar 6</b>	28	3.6	No Quote	No Quote	No Quote
<b>Shankar 6</b>	27	3.2	No Quote	No Quote	No Quote
<b>Shankar 6</b>	26	3	No Quote	No Quote	No Quote
<b>V-797</b>	13% Trash		No Quote	No Quote	No Quote
<b>MCX Spot Rate</b>			21,710	21,900	21,787
<b>USD Exchange Rate</b>			72.91	73.74	73.37

Rate Of Last Week								
Date	29 3.8	28.5 3.7	28 3.6	27 3.2	26 3.0	V-797	MCX Spot Rate	USD-INR Exchange
01-10-2018	45,200	No Quote	No Quote	No Quote	No Quote	No Quote	21,710	72.91
02-10-2018	45,150	No Quote	No Quote	No Quote	No Quote	No Quote	21,710	72.91
03-10-2018	45,150	No Quote	No Quote	No Quote	No Quote	No Quote	21,840	73.32
04-10-2018	45,350	No Quote	No Quote	No Quote	No Quote	No Quote	21,900	73.57
05-10-2018	45,400	No Quote	No Quote	No Quote	No Quote	No Quote	21,780	73.74
06-10-2018	45,500	No Quote	No Quote	No Quote	No Quote	No Quote	21,780	73.74

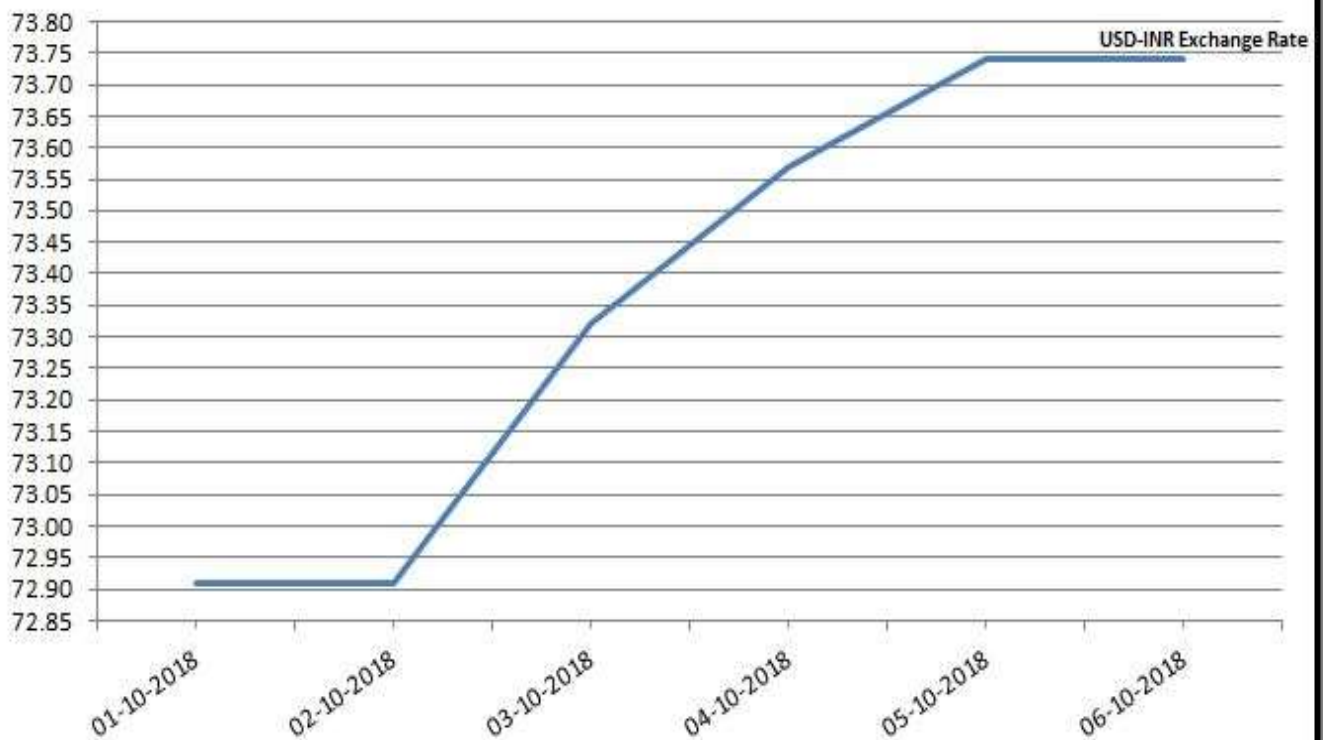
### Cotton Price Movement during the Last Week



### MCX Spot Rate Closing Of The Days'

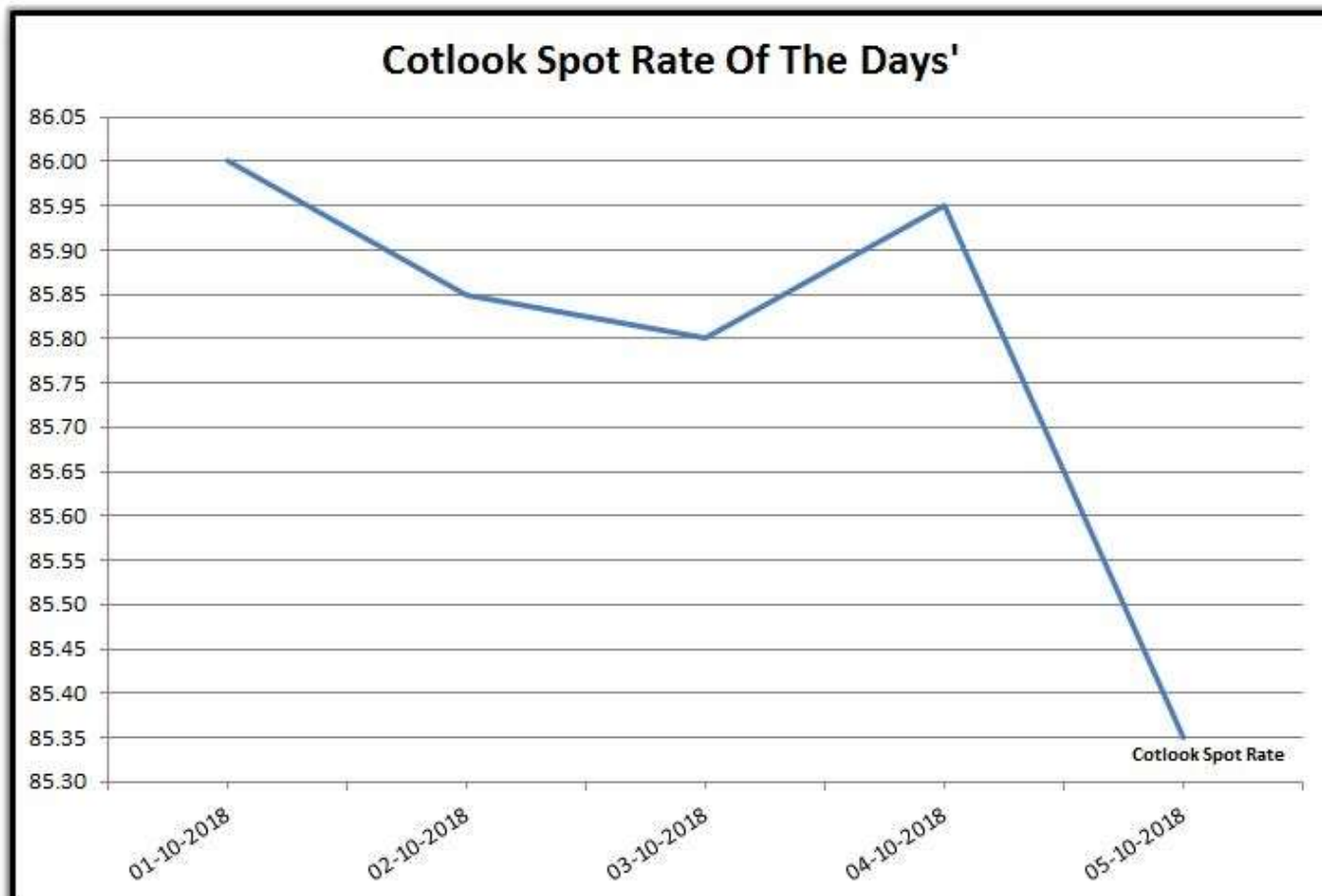


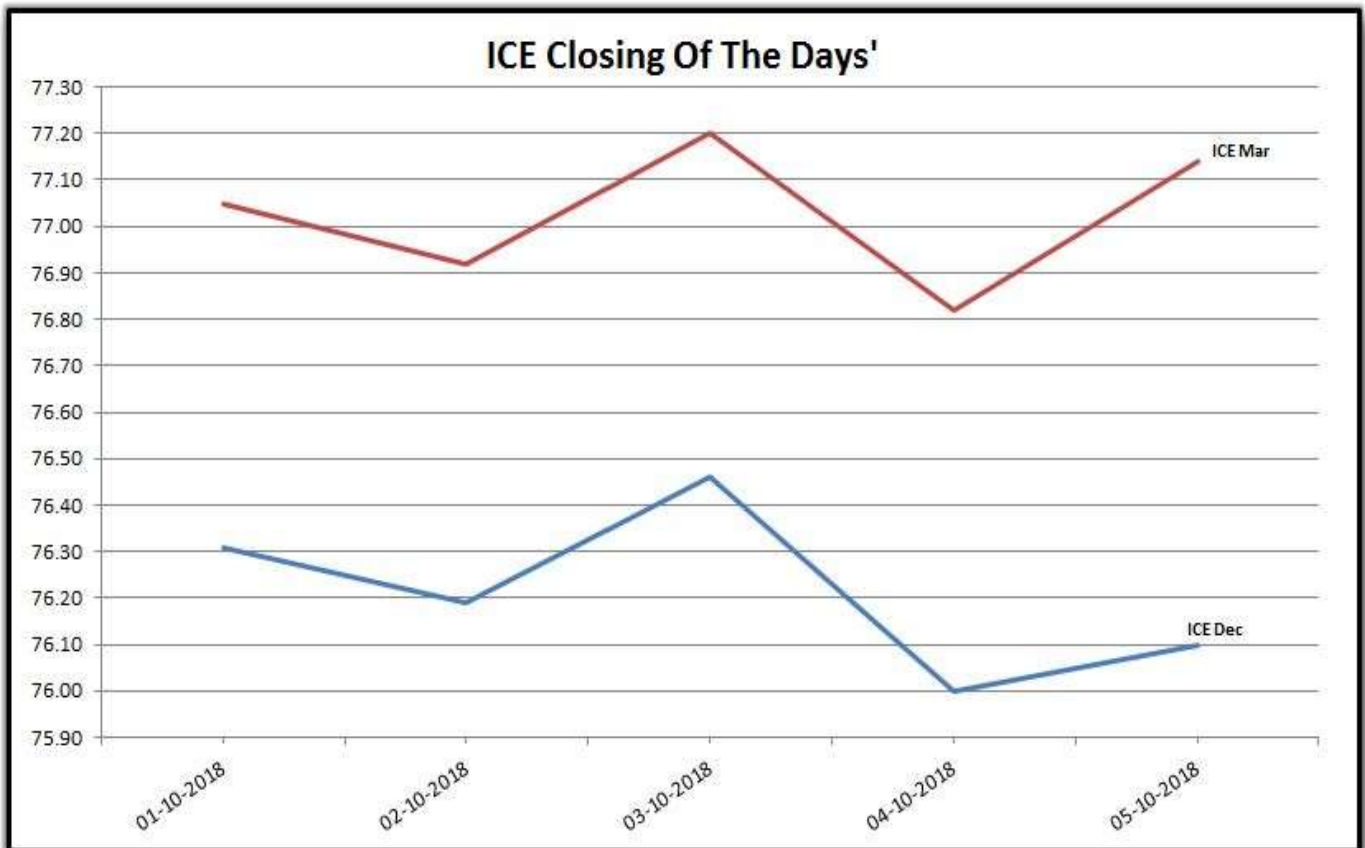
### USD-INR Exchange Rate Closing Of The Days'



## Foreign Indices

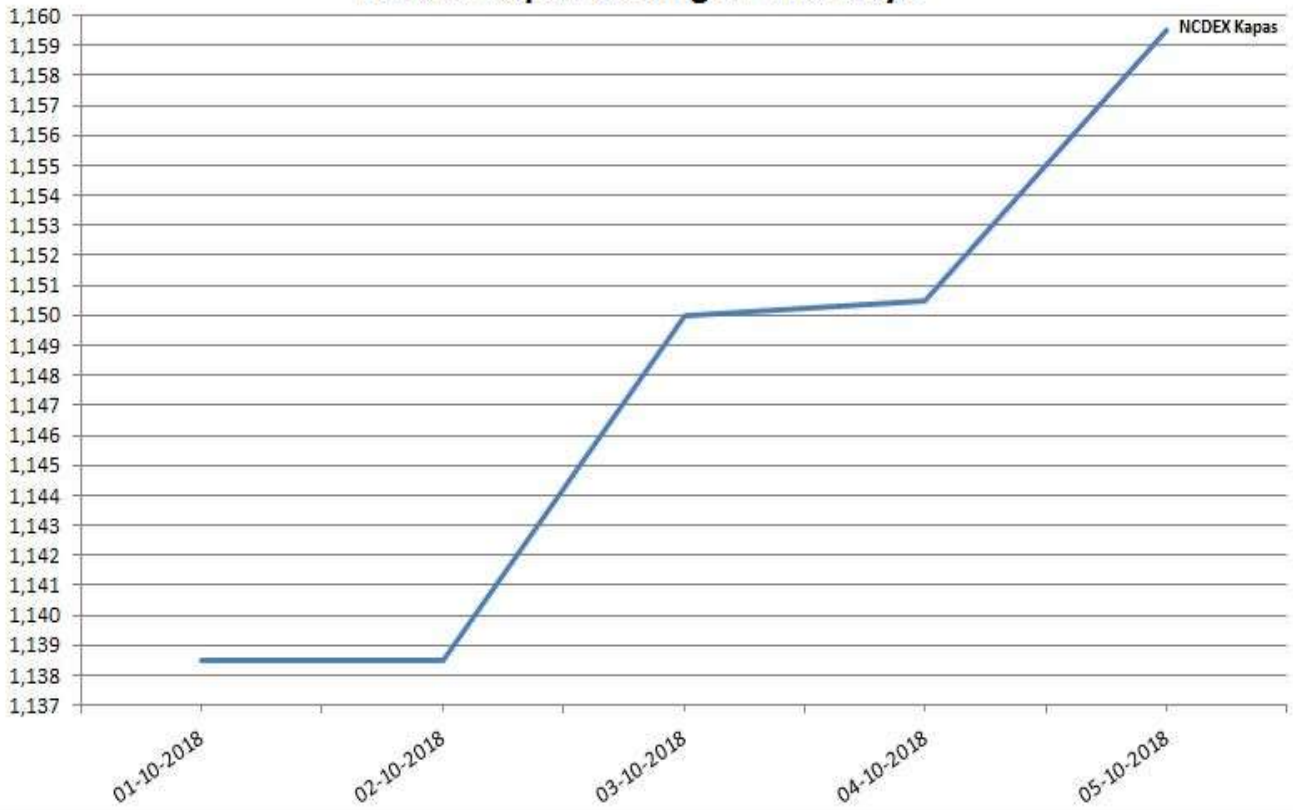
Date	Cotlook	ICE	
	Spot Rate	Dec-18	Mar-19
01-10-2018	86.00	76.31	77.05
02-10-2018	85.85	76.19	76.92
03-10-2018	85.80	76.46	77.20
04-10-2018	85.95	76.00	76.82
05-10-2018	85.35	76.10	77.14



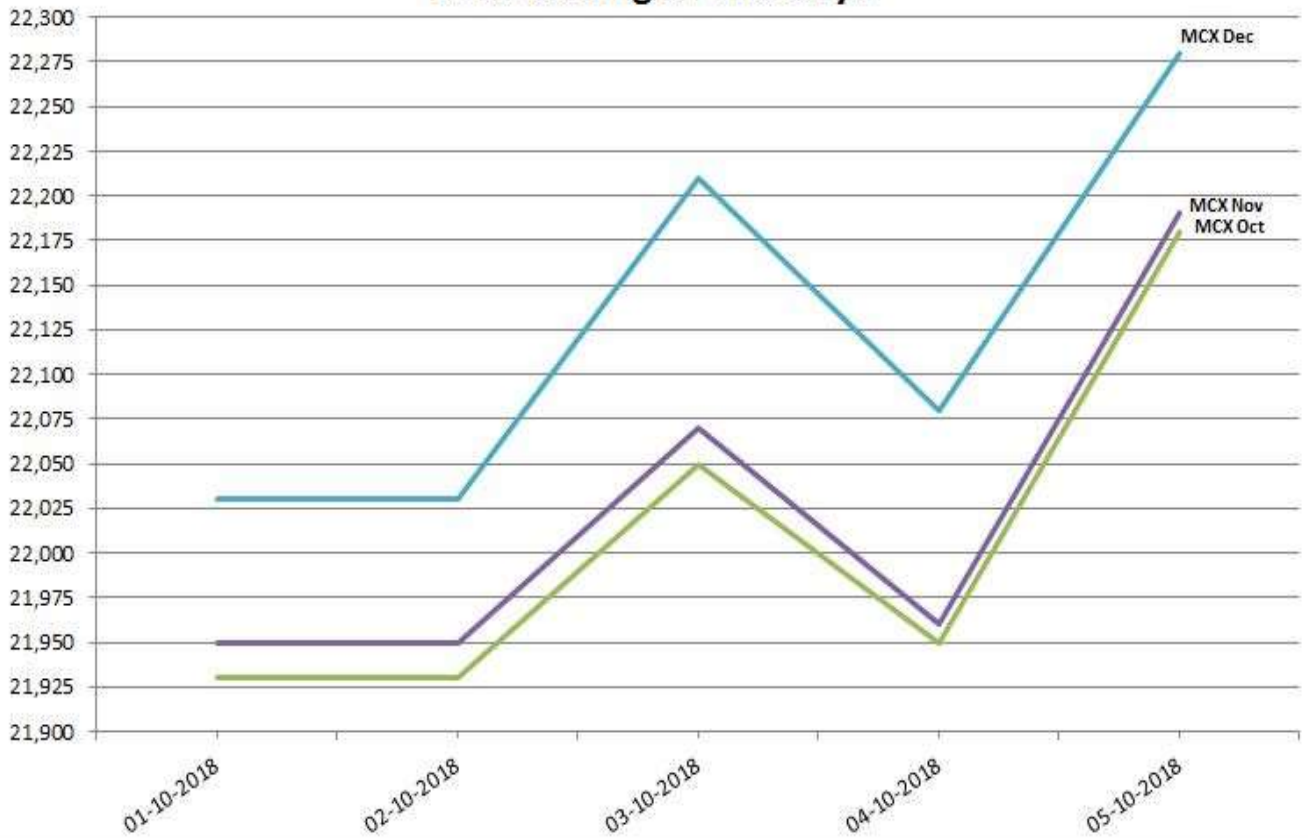


<b>Indian Indices</b>				
<b>Date</b>	<b>NCDEX Kapas</b>	<b>MCX</b>		
	<b>30-Apr-19</b>	<b>Oct-18</b>	<b>Nov-18</b>	<b>Dec-18</b>
01-10-2018	1138.5	21,930	21,950	22,030
02-10-2018	1138.5	21,930	21,950	22,030
03-10-2018	1150	22,050	22,070	22,210
04-10-2018	1150.5	21,950	21,960	22,080
05-10-2018	1159.5	22,180	22,190	22,280

### NCDEX Kapas Closing Of The Days'



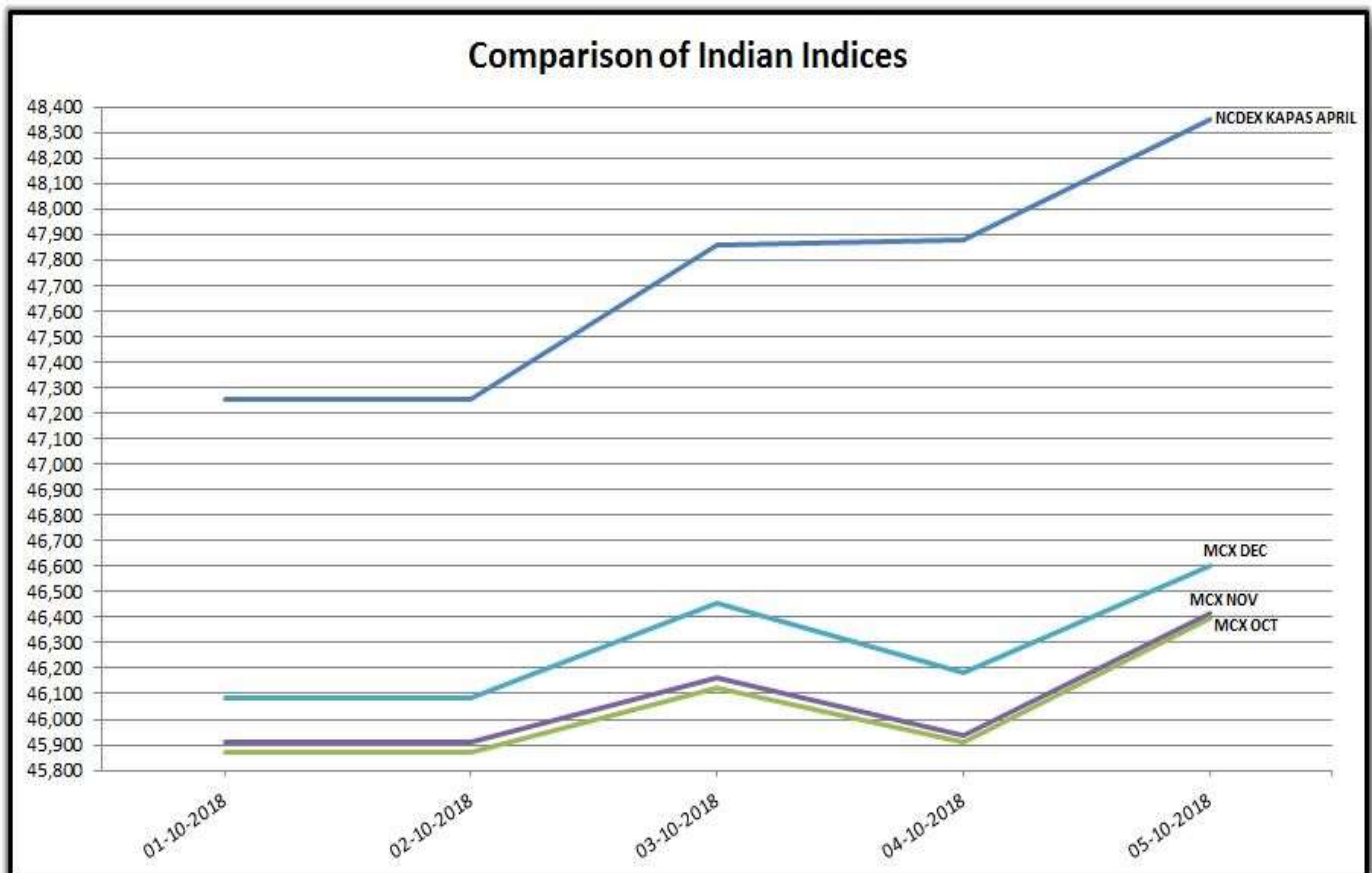
### MCX Closing Of The Days'



## Indian Indices in Candy Rate

Date	NCDEX Kapas	MCX		
	April	Oct	Nov	Dec
01-10-2018	47,254	45,871	45,913	46,080
02-10-2018	47,254	45,871	45,913	46,080
03-10-2018	47,856	46,122	46,164	46,457
04-10-2018	47,882	45,913	45,934	46,185
05-10-2018	48,352	46,394	46,415	46,603

**Remark :- For NCDEX Kapas we have taken seed rate 425/20 Kg to convert in Candy.**





## **IN THE WEEK AHEAD:**

- Crop Progress and Condition will be released Tuesday at 3:00 p.m. Central Time.
- At 11:00 a.m. Thursday, USDA will release the October Crop Production report and WASDE.
- The CFTC Cotton On-Call report to be released Thursday at 2:30 p.m. Central Time.
- The Export Sales report will be released Friday at 7:30 a.m. Central Time.
- The CFTC's Commitments-of-Traders will be released Friday at 2:30 p.m. Central Time.

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- Gujarat Latest Pressing Report and Historical Data
- Daily Weather Report
- Cotton Advisory Board Balancesheet and Area, Production, Yield reports from cotton season 1991-1992 to 2017-2018 estimate available from Menu->Reports
- All Historical Gujcot Weekly Reports Menu->Reports
- All India Cotton Sowing data
- Gujarat Cotton Sowing District wise Report
- US Export Sales Report
- US Crop Progress Report
- China Cotton AuctionDailyUpdate
- International Cotton Indices and Spot Rates.
- USDA WASDE Report
- ICE Cotton On Call Report
- And All other National & International reports and upcoming events

## **Report prepared by**

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